

American Crane & Equipment Corporation names Karen P. Norheim President and COO

Oddvar Norheim named Chairman and CEO

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American Crane & Equipment Corporation, a leading manufacturer of custom designed electric overhead cranes and other material handling equipment, announced that on September 17th, Karen Norheim was named President and COO. Long-time President and CEO, Oddvar Norheim, will continue to serve as Chairman and CEO. Karen Norheim previously served as Vice President and Executive Vice President during her 17 years with the company. She is a Penn State University alumna with a Masters in Information Science, a Master of Business Administration, a Bachelor of Science in Marketing & International Business and a Bachelor of Science in International Studies. Karen currently serves as Chair on the national board of Women In Manufacturing and is in the leadership group of the CMAA, (Crane Manufacturers of America Association), the leading crane industry trade group.

Karen, who has been responsible for the company's operations on a daily basis, has developed and implemented American Crane's new cultural movement "GRIT Matters", defining the company's mission, vision and values with the statement "Perseverance, Heart, and InteGRITY in everything we do."

"Karen has a proven track record leading our organization", said CEO Oddvar Norheim, "Based on her years of experience across our company, this is a natural next step in our efforts to maintain a strong leadership team, and providing continuity for our customers, talented workforce, and external stakeholders."

When asked about Karen's new role, CEO Oddvar Norheim said, "I am proud of our leadership team's work to improve the customer experience and support our employees at American Crane. Karen's heart is in the company, and she will only enhance our commitment to our vision; to be the overhead lifting company most respected for it's people and products." As President and Chief Operating Officer of American Crane, Karen is dedicated to continuing to bring passion to the company's mission and to drive innovation.



Karen P. Norheim, President and COO of American Crane & Equipment Corporation.



Oddvar Norheim and Karen P. Norheim.

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- CEO, Oddvar Norheim